

COVER SHEET

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S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		B	U	S	I	N	E	S	S		B	A	N	K	,		I	N	C	.
											a	s	a	v	i	n	g	s		b	a	n	k						

(Company's Full Name)

		3	5	0		R	I	Z	A	L		A	V	E	N	U	E		E	X	T	E	N	S	I	O	N		
		C	O	R	N	E	R		8	T	H		A	V	E	N	U	E		G	R	A	C	E		P	A	R	K
											C	A	L	O	O	C	A	N		C	I	T	Y						

(Business Address: No. Street City / Town / Province)

Rolando G. Alvendia

Contact Person

8461-5800 local 5100

Company Telephone Number

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Month Day
Fiscal Year

SEC FORM 23-B

FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

☐

Check box if no longer subject
to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person AVANTE ROLANDO R. <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol PHILIPPINE BUSINESS BANK, INC. / PBB		7. Relationship of Reporting Person to Issuer (Check all applicable) <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) </div> <div> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) </div> </div> <p align="center" style="font-size: 1.2em;">Vice Chairman and President / CEO</p>											
3. Tax Identification Number 106-968-623		5. Statement for Month/Year June 5, 2020													
4. If Amendment, Date of Original (Month/Year)		6. Citizenship Filipino													
No. 4 Parker Willis Street, BF HEVA, BF Homes <small>(Street)</small> Las Piñas City <small>(City) (Province) (Postal Code)</small>															
Table 1 - Equity Securities Beneficially Owned															
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)	3. Amount of Securities Owned at End of Month	4. Ownership Form: <small>Direct (D) or Indirect (I) *</small>	6. Nature of Indirect Beneficial Ownership										
		<table border="1" style="width:100%; border-collapse: collapse; font-size: 0.7em;"> <tr> <th>Amount</th> <th>(A) or (D)</th> <th>Price</th> </tr> <tr> <td colspan="3">As of April 27, 2020</td> </tr> </table>	Amount	(A) or (D)	Price	As of April 27, 2020			<table border="1" style="width:100%; border-collapse: collapse; font-size: 0.7em;"> <tr> <th>%</th> <th>Number of Shares</th> </tr> <tr> <td>0.22%</td> <td>1,422,722</td> </tr> </table>	%	Number of Shares	0.22%	1,422,722		
Amount	(A) or (D)	Price													
As of April 27, 2020															
%	Number of Shares														
0.22%	1,422,722														
Common shares at ₱10.00 par value	06/05/2020	A	9.67	0.00%	900	D	Record owner is the beneficial owner of the said shares indicated.								
Common shares at ₱10.00 par value	06/05/2020	A	9.68	0.00%	900	D									
Common shares at ₱10.00 par value	06/05/2020	A	9.69	0.00%	15,200	D									
Common shares at ₱10.00 par value	06/05/2020	A	9.70	0.02%	103,000	D									
Total			0.24%	1,542,722											

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

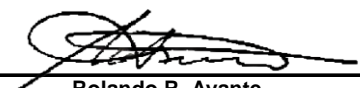
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


Rolando R. Avante
 Vice Chairman and President / CEO

06/05/2020
 Date